

Factsheet

Takuni Group Public Company Limited



Business Type: Holding company, especially investing in steel product processing and steel structure services businesses.

Listed status in the Stock Exchange of Thailand: Listed Non-listed

Offering: Convertible Bonds with registered holders' right to convert into newly issued ordinary shares of the Company, unsubordinated, unsecured, with a Bondholder representative, and the issuer's rights of early redemption and Convertible Bondholders' conditional rights of early redemption

“Convertible Bonds of Takuni Group Public Company Limited No. 1/2025 Due 2028 With the Issuer's Rights of Early Redemption and Convertible Bondholders' Conditional Rights of Early Redemption”

Offer period: between 8 – 15 July 2025 (Total 5 business days)

Instrument characteristics

Term	3 Years
Interest rate	Fixed 3.00% per annum
Interest payment period	Pay interest every 3 months
Early redemption	The issuer of Convertible Bonds has the right to redeem before the maturity date and the holder of Convertible Bonds has the right to redeem before the maturity date conditionally.
Total offering value	Not exceeding 100.00 million baht
Bondholder representative	Asia Plus Securities Company Limited
Use of Proceeds	To invest in a battery assembly plant, invest in the electric vehicle business, and serve as the Company's working capital
Conversion rights	The Convertible Bondholders can exercise their conversion rights on the maturity date of the Convertible Bonds, which is July 16, 2028

Credit rating

- No credit rating -

Other important details

Date of issue	July 16, 2025
Maturity date	July 16, 2028
Type of offering	Allocated to existing shareholders in proportion to their shareholding (Right Offering)
Bond registrar	Takuni Group Public Company Limited

Key financial ratios of the issuer

Financial ratios (times)	Industry average (Latest)	Q1 2025 ¹	2024	2023
Interest coverage ratio	N/A	6.89	9.23	18.82
Current ratio ²	N/A	1.02	0.97	1.30
Debt to equity : D/E ratio ³	N/A	2.03	1.86	0.87

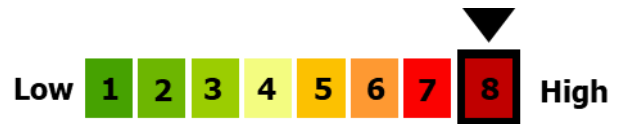
¹ Calculated based on data from the past 4 quarters

² The higher it is, the higher the ability to repay

³ The higher it is, the higher the debt

Risk level

(Based on the age of the instrument and credit rating)



A debt instrument that the issuer can redeem early.

Financial ratio maintenance requirements

The Company shall maintain a "Net Debt to Equity Ratio" as defined in the Terms and Conditions at a ratio not exceeding 4:1 as of the end of each quarterly accounting period or the end of the accounting period of the Issuer of the Convertible Bonds throughout the term of the Convertible Bonds.

Yield of other instruments in the market (YTM)

- No data -

Issuer Risk

1. Strategic Risk

Changes in geography, the economy, and technology have caused businesses across all sectors to face global transformations like never before. These include shifts in national policies, the energy transition, advancements in artificial intelligence, and massive investments in digital infrastructure. Such changes are reshaping supply chains and affecting customer demands as well as the Company's business operations.

2. Financing Risk

The Company has outlined strategies to expand its existing and related businesses. These investments require increased working capital, exposing the Company to business operation risks, potential liquidity shortages, and the possibility that investment returns may not meet expectations. Additionally, investment costs and interest rates may exceed budgeted levels.

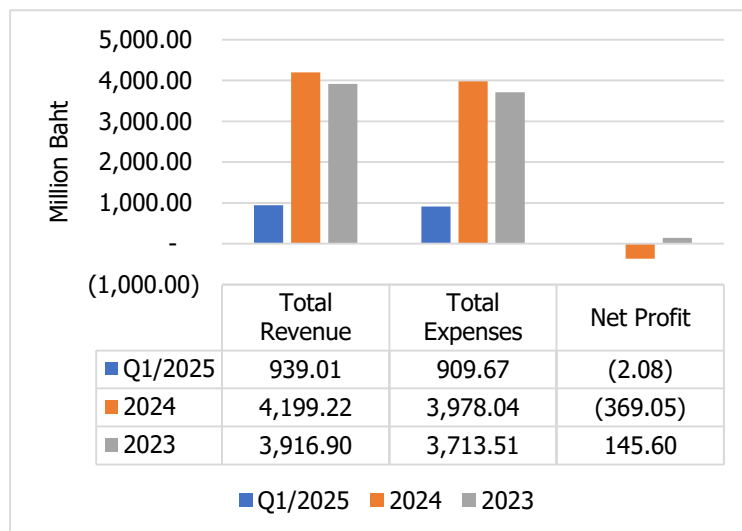
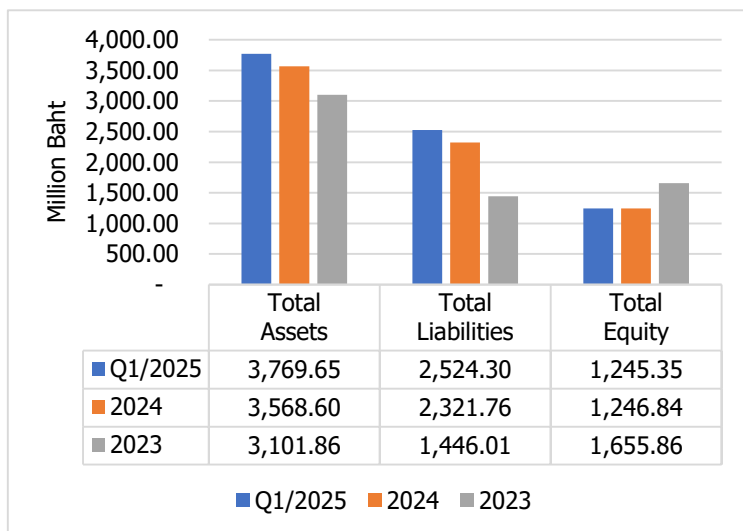
3. Human Resource and Talent Development Risk

The Company's plans to expand both existing and new businesses to support future growth may face challenges from a shortage of skilled personnel and the need to continuously develop talent to align with the Company's growth.

4. Emerging Risks

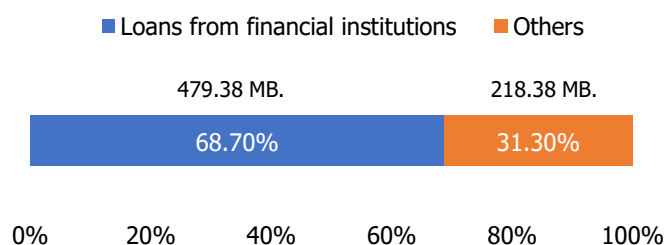
Climate change continues to drive elevated greenhouse gas levels. Climate change mitigation measures and global warming limitation efforts by both the public and private sectors may fall short of their targets. This can affect the environment, social well-being, and economic stability, while also increasing the Company's product costs, raw material expenses, and operational expenditures due to stricter environmental policies and regulations.

Summary of financial position and operating results based on the consolidated financial statements for the past 2 years and up to the latest available quarter.



The proportion of interest-bearing debt of the issuer

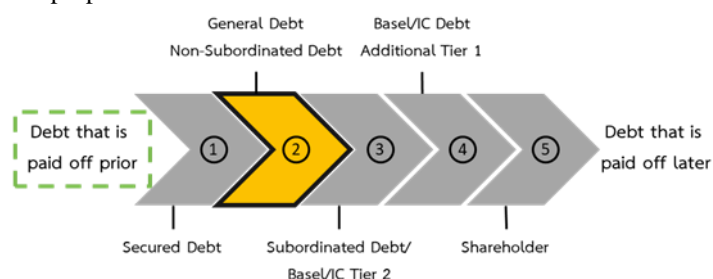
As of March 31, 2025



* Other items include short-term borrowings from related parties, short-term borrowings from unrelated individuals and entities, and liabilities under finance lease agreements.

Sequence of debt repayment

In the event that the issuer is placed under receivership, is declared bankrupt by a court order, or enters into liquidation for the purpose of dissolution.



Key features and risks of the instrument

- Investing in Convertible Bonds is not a deposit. Investors may need to be ready to hold the Convertible Bonds until the expiration date, as selling before the expiration date may be difficult or may be sold at a price lower than the par value or purchase price.
- Since debt instruments in Thailand are illiquid, selling debt instruments before the maturity date in the secondary market may result in a decrease or increase in the sale value of the instrument, depending on the market conditions and demand at that time.
- The instrument may have a high return, but it also carries a high risk. Investors should understand the characteristics of the instrument, analyze the risks and debt repayment capabilities of the issuer before deciding to invest.
- The issuer has not been rated (Unrated). Investors should study the performance information of the issuing company and should continuously follow the news of the issuing company.
- Redemption of Convertible Bonds before the maturity date by the Convertible Bonds issuer may cause the Convertible Bondholders to be at risk of not being able to predict the exact cash flow from the Convertible Bonds and risk losing the opportunity to receive a high return from investing in the related Convertible Bonds.

Warnings and other warning information

Warning

- The approval from the SEC does not mean that it is an investment recommendation, guarantees debt repayment, returns, principal or certifies the accuracy of the information.
- This summary is part of the announcement of the conversion bond allocation, which is only a summary of the offering, characteristics and risks of the securities, and the company that issues and offers the securities. Therefore, investors must analyze the risks and study the information from the announcement of the conversion bond allocation, terms and conditions, and the conversion bond subscription documents.
- History of default
 - None
 - Yes

The Company has no history of defaulting on interest or principal payments on debt instruments or defaulting on loans from commercial banks, finance companies, credit foncier companies or financial institutions established under specific laws, as seen from the history of the past 3 years from the National Credit Bureau and financial statements audited by licensed auditors.